

REGISTERED No. M - 302  
L.-7646



EXTRAORDINARY  
PUBLISHED BY AUTHORITY

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ISLAMABAD, TUESDAY, NOVEMBER 5, 2024

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PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN  
NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

NOTIFICATION

*Islamabad, the 29th October, 2024*

**S. R. O. 1760(I)/2024.**—In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated September 10, 2024 under NEPRA (Review Procedure) Regulations, 2009 regarding Decision in the matter of Tariff Adjustment at Commercial Operations Date of Lucky Renewables (Pvt.) Limited (formerly Tricom Wind Power (Pvt.) Limited) dated March 22, 2024 in Case No. NEPRA/TRF-442/TWPL-2018.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

[No. NEPRATRF-442/TWPL-2018/16447-49.]

WASIM ANWAR BHINDER,  
*Registrar.*

(3199)

*Price: Rs. 6.00*

[8944 (2024)/Ex. Gaz.]



Decision of the Authority under NEPRA (Review Procedure) Regulations, 2009 for  
Lucky Renewables (Pvt.) Limited

**DECISION OF THE AUTHORITY UNDER NEPRA (REVIEW PROCEDURE) REGULATIONS, 2009  
REGARDING DECISION IN THE MATTER OF TARIFF ADJUSTMENT AT COMMERCIAL OPERATIONS  
DATE OF LUCKY RENEWABLES (PVT.) LIMITED (FORMERLY TRICOM WIND POWER (PVT.)  
LIMITED) DATED MARCH 22, 2024**

1. The Authority issued the tariff true-up adjustment of Lucky Renewables (Pvt.) Limited (LRPL) on March 22, 2024. It has been observed that while calculating the component of Return on Equity during Construction (hereinafter "ROEDC"), the exchange rate of Rs. 166.4488/USD was used instead of Rs. 158.30/USD which is an error and needs to be rectified.
2. Accordingly, in pursuance of Section 7(2)(g) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 read with Regulation 3 of NEPRA (Review Procedure) Regulations, 2009, ROEDC component of Rs. 0.2367/kwh appearing at page No. 21 at para 89 be read as Rs. 0.2251/kwh and Annex-I is being replaced with the revised Annex-I attached herewith. Accordingly, levelized tariff of Rs 7.2290/kwh and US Cents 4.5667/kwh appearing at page No.23 at para 96 shall be read as Rs. 7.2175/kwh and US Cents 4.5594/kwh respectively.
3. Further, the revised ROEDC component approved vide Authority's Decision dated June 03, 2024 regarding Quarterly Indexation/Adjustment tariff of LRPL for the Quarters from July-September 2021 to July-September 2024 has also been corrected and attached as Annex-II.
4. The above decision of the Authority along with Annex-I & II is to be notified in the Official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997. AUTHOR

**AUTHORITY**

Mathar Niaz Rana  
Member

Rafique Ahmed Shaikh  
Member

Engr. Maqsood Anwar Khan  
Member

Amina Ahmed  
Member

Waseem Mukhtar  
Chairman



Annex-I

**Lucky Renewables (Pvt.) Limited**  
**Tariff Table**

| Year                      | O&M-Local |           | O&M-Foreign |           | Insurance |           | Return on Equity |           | ROEDC     |           | Foreign Loan - Principal |           | Foreign Loan - Interest |           | SBP Loan - Principal |           | SBP Loan - Interest |        | Total  |
|---------------------------|-----------|-----------|-------------|-----------|-----------|-----------|------------------|-----------|-----------|-----------|--------------------------|-----------|-------------------------|-----------|----------------------|-----------|---------------------|--------|--------|
|                           | Rs. / kWh | Rs. / kWh | Rs. / kWh   | Rs. / kWh | Rs. / kWh | Rs. / kWh | Rs. / kWh        | Rs. / kWh | Rs. / kWh | Rs. / kWh | Rs. / kWh                | Rs. / kWh | Rs. / kWh               | Rs. / kWh | Rs. / kWh            | Rs. / kWh | Rs. / kWh           |        |        |
| 1                         | 0.5378    | 0.5378    | 0.5839      | 0.2204    | 1.5866    | 0.2251    | 1.5866           | 0.2251    | 1.5866    | 0.2251    | 1.2500                   | 1.0445    | 1.2573                  | 1.2573    | 2.4190               | 1.2573    | 1.2573              | 9.1247 |        |
| 2                         | 0.5378    | 0.5378    | 0.5839      | 0.2204    | 1.5866    | 0.2251    | 1.5866           | 0.2251    | 1.5866    | 0.2251    | 1.3299                   | 0.9883    | 1.267                   | 1.267     | 2.4190               | 1.267     | 1.267               | 9.0178 |        |
| 3                         | 0.5378    | 0.5378    | 0.5839      | 0.2204    | 1.5866    | 0.2251    | 1.5866           | 0.2251    | 1.5866    | 0.2251    | 1.4171                   | 0.9284    | 0.9960                  | 0.9960    | 2.4190               | 0.9960    | 0.9960              | 8.9144 |        |
| 4                         | 0.5378    | 0.5378    | 0.5839      | 0.2204    | 1.5866    | 0.2251    | 1.5866           | 0.2251    | 1.5866    | 0.2251    | 1.5068                   | 0.8646    | 0.8654                  | 0.8654    | 2.4190               | 0.8654    | 0.8654              | 8.8097 |        |
| 5                         | 0.5378    | 0.5378    | 0.5839      | 0.2204    | 1.5866    | 0.2251    | 1.5866           | 0.2251    | 1.5866    | 0.2251    | 1.6037                   | 0.7968    | 0.7348                  | 0.7348    | 2.4190               | 0.7348    | 0.7348              | 8.7081 |        |
| 6                         | 0.5378    | 0.5378    | 0.5839      | 0.2204    | 1.5866    | 0.2251    | 1.5866           | 0.2251    | 1.5866    | 0.2251    | 1.7054                   | 0.7247    | 0.6042                  | 0.6042    | 2.4190               | 0.6042    | 0.6042              | 8.6071 |        |
| 7                         | 0.5378    | 0.5378    | 0.5839      | 0.2204    | 1.5866    | 0.2251    | 1.5866           | 0.2251    | 1.5866    | 0.2251    | 1.8168                   | 0.6479    | 0.4735                  | 0.4735    | 2.4190               | 0.4735    | 0.4735              | 8.5112 |        |
| 8                         | 0.5378    | 0.5378    | 0.5839      | 0.2204    | 1.5866    | 0.2251    | 1.5866           | 0.2251    | 1.5866    | 0.2251    | 1.9331                   | 0.5661    | 0.3429                  | 0.3429    | 2.4190               | 0.3429    | 0.3429              | 8.4150 |        |
| 9                         | 0.5378    | 0.5378    | 0.5839      | 0.2204    | 1.5866    | 0.2251    | 1.5866           | 0.2251    | 1.5866    | 0.2251    | 2.0542                   | 0.4792    | 0.2123                  | 0.2123    | 2.4190               | 0.2123    | 0.2123              | 8.3186 |        |
| 10                        | 0.5378    | 0.5378    | 0.5839      | 0.2204    | 1.5866    | 0.2251    | 1.5866           | 0.2251    | 1.5866    | 0.2251    | 2.1850                   | 0.3868    | 0.0816                  | 0.0816    | 2.4190               | 0.0816    | 0.0816              | 8.2264 |        |
| 11                        | 0.5378    | 0.5378    | 0.5839      | 0.2204    | 1.5866    | 0.2251    | 1.5866           | 0.2251    | 1.5866    | 0.2251    | 2.3255                   | 0.2885    | -                       | -         | -                    | -         | -                   | 8.1348 |        |
| 12                        | 0.5378    | 0.5378    | 0.5839      | 0.2204    | 1.5866    | 0.2251    | 1.5866           | 0.2251    | 1.5866    | 0.2251    | 2.4709                   | 0.1838    | -                       | -         | -                    | -         | -                   | 8.0432 |        |
| 13                        | 0.5378    | 0.5378    | 0.5839      | 0.2204    | 1.5866    | 0.2251    | 1.5866           | 0.2251    | 1.5866    | 0.2251    | 2.6259                   | 0.0727    | -                       | -         | -                    | -         | -                   | 7.9516 |        |
| 14                        | 0.5378    | 0.5378    | 0.5839      | 0.2204    | 1.5866    | 0.2251    | 1.5866           | 0.2251    | 1.5866    | 0.2251    | -                        | -         | -                       | -         | -                    | -         | -                   | 7.8600 |        |
| 15                        | 0.5378    | 0.5378    | 0.5839      | 0.2204    | 1.5866    | 0.2251    | 1.5866           | 0.2251    | 1.5866    | 0.2251    | -                        | -         | -                       | -         | -                    | -         | -                   | 7.7684 |        |
| 16                        | 0.5378    | 0.5378    | 0.5839      | 0.2204    | 1.5866    | 0.2251    | 1.5866           | 0.2251    | 1.5866    | 0.2251    | -                        | -         | -                       | -         | -                    | -         | -                   | 7.6768 |        |
| 17                        | 0.5378    | 0.5378    | 0.5839      | 0.2204    | 1.5866    | 0.2251    | 1.5866           | 0.2251    | 1.5866    | 0.2251    | -                        | -         | -                       | -         | -                    | -         | -                   | 7.5852 |        |
| 18                        | 0.5378    | 0.5378    | 0.5839      | 0.2204    | 1.5866    | 0.2251    | 1.5866           | 0.2251    | 1.5866    | 0.2251    | -                        | -         | -                       | -         | -                    | -         | -                   | 7.4936 |        |
| 19                        | 0.5378    | 0.5378    | 0.5839      | 0.2204    | 1.5866    | 0.2251    | 1.5866           | 0.2251    | 1.5866    | 0.2251    | -                        | -         | -                       | -         | -                    | -         | -                   | 7.4020 |        |
| 20                        | 0.5378    | 0.5378    | 0.5839      | 0.2204    | 1.5866    | 0.2251    | 1.5866           | 0.2251    | 1.5866    | 0.2251    | -                        | -         | -                       | -         | -                    | -         | -                   | 7.3104 |        |
| 21                        | 0.5378    | 0.5378    | 0.5839      | 0.2204    | 1.5866    | 0.2251    | 1.5866           | 0.2251    | 1.5866    | 0.2251    | -                        | -         | -                       | -         | -                    | -         | -                   | 7.2188 |        |
| 22                        | 0.5378    | 0.5378    | 0.5839      | 0.2204    | 1.5866    | 0.2251    | 1.5866           | 0.2251    | 1.5866    | 0.2251    | -                        | -         | -                       | -         | -                    | -         | -                   | 7.1272 |        |
| 23                        | 0.5378    | 0.5378    | 0.5839      | 0.2204    | 1.5866    | 0.2251    | 1.5866           | 0.2251    | 1.5866    | 0.2251    | -                        | -         | -                       | -         | -                    | -         | -                   | 7.0356 |        |
| 24                        | 0.5378    | 0.5378    | 0.5839      | 0.2204    | 1.5866    | 0.2251    | 1.5866           | 0.2251    | 1.5866    | 0.2251    | -                        | -         | -                       | -         | -                    | -         | -                   | 6.9440 |        |
| 25                        | 0.5378    | 0.5378    | 0.5839      | 0.2204    | 1.5866    | 0.2251    | 1.5866           | 0.2251    | 1.5866    | 0.2251    | -                        | -         | -                       | -         | -                    | -         | -                   | 6.8524 |        |
| Levelized Tariff Rs. /kWh |           |           | 0.5378      | 0.5839    | 0.2204    | 1.5866    | 0.2251           | 1.5866    | 0.2251    | 1.5866    | 0.2251                   | 1.3439    | 0.5605                  | 0.5217    | 0.5217               | 1.6375    | 0.5217              | 0.5217 | 7.2175 |



Annexure-II

**Lucky Renewables (Private) Limited**  
Quarterly Indexation/Adjustment of Tariff

| Return on Equity during Construction (ROEDC) | Reference COD decision March 22, 2024 | Jul-Sep 2021 | Oct-Dec 2021 | Jan-Mar 2022 | Apr-June 2022 | July-Sep 2022 | Oct-Dec 2022 | Jan-Mar 2023 | Apr-June 2023 | Jul-Sep 2023 | Oct-Dec 2023 | Jan-Mar 2024 | Apr-June 2024 |
|----------------------------------------------|---------------------------------------|--------------|--------------|--------------|---------------|---------------|--------------|--------------|---------------|--------------|--------------|--------------|---------------|
| Allowed (Rs./kWh)                            | 0.2367                                | 0.2367       | 0.2556       | 0.2661       | 0.2739        | 0.3080        | 0.3438       | 0.3393       | 0.4248        | 0.4293       | 0.4323       | 0.4223       | 0.4164        |
| Corrected (Rs./kWh)                          | 0.2251                                | 0.2251       | 0.2431       | 0.2530       | 0.2605        | 0.2929        | 0.3270       | 0.3226       | 0.4040        | 0.4083       | 0.4111       | 0.4016       | 0.3960        |

